

Money, Banking and Financial Markets

Stephen Cecchetti | Kermit Schoenholtz 1266966951 • 9781266966958 2024 Release



Money, Banking, and Financial Markets Stephen G. Cecchetti | Kermit L. Schoenholtz

Overview

In a world where money, banking, and financial markets are in constant flux, this release introduces cutting-edge features to keep pace with evolving dynamics. Continuing its distinctive approach, the text emphasizes the Five Core Principles, delivers an early introduction to risk, offers an integrated global perspective, and seamlessly integrates FRED data. This title boasts an innovative approach to enhancing coherence, relevance, and timeliness in the study of Money and Banking for economics students.

What You Need to Know

Money and Banking Blog

Author-written and features short, informed, timely articles on issues in the news, and technical points relevant for both students and instructors all of which are closely linked to the book. Aimed to enhance students' understanding of the world around them. www.moneyandbanking.com

Unique Emphasis on 5 Core Principles

The basis for understanding what the financial system does, how it's organized, how it's linked to the economy and how it's changing. 1. Time has value 2. Risk requires compensation 3. Information is the basis for decisions 4. Markets determine prices and allocate resources 5. Stability improves welfare.

Data Exploration Problems

Included at the end of each chapter, students use FRED to analyze economic and financial indicators. Answers to the problems are in the solutions manual found in the Instructor Resources library.

- Writing Style
 Written especially for economics students.
- Course Level
 Intermediate
- Duration of Course
 1 Semester

Money, Banking and Financial Markets

Stephen Cecchetti | Kermit Schoenholtz

Table of Contents

Part I: Money and the Financial System

- 1. An Introduction to Money and the Financial System
- 2. Money and the Payments System
- 3. Financial Instruments, Financial Markets, and Financial Institutions

Part II: Interest Rates, Financial Instruments, and Financial Markets

- 4. Future Value, Present Value, and Interest Rates
- 5. Understanding Risk
- 6. Bonds, Bond Prices, and the Determination of Interest Rates
- 7. The Risk and Term Structure of Interest Rates
- 8. Stocks, Stock Markets, and Market Efficiency
- 9. Derivatives Futures, Options, and Swaps
- 10. Foreign Exchange

Part III: Financial Institutions

- 11. The Economics of Financial Intermediation
- 12. Depository Institutions Banks and Bank Management
- 13. Financial Industry Structure
- 14. Regulating the Financial System

Part IV: Central Banks, Monetary Policy, and Financial Stability

- 15. Central Banks in the World Today
- 16. The Structure of Central Banks The Federal Reserve and the European Central Bank
- 17. The Central Bank Balance Sheet and the Money Supply Process
- 18. Monetary Policy Stabilizing the Domestic Economy
- 19. Exchange Rate Policy and the Central Bank

Part V: Modern Monetary Economics

- 20. Money Growth, Money Demand, and Modern Monetary Policy
- 21. Output, Inflation, and Monetary Policy
- 22. Understanding Business Cycle Fluctuations
- 23. Modern Monetary Policy and the Challenges Facing Central Bankers



This Title has Gone Evergreen

This title is transitioning to an Evergreen delivery model. This means you will have the most relevant and up-to-date content, tools, and accessibility delivered directly to your existing McGraw Hill Connect® course, all without switching editions or building a new course from scratch. If you use the McGraw Hill eBook, your content will be updated automatically. Please talk to your representative about your options if you require a print component. A complete list of Release Notes for this title is available within your Connect course at **connect.mheducation.com**

Big Changes in this Release

The 2024 release of Money, Banking and Financial Markets Represents

A comprehensive overhaul, incorporating significant updates and contextual changes that bring a fresh perspective to the evolving landscape of financial systems.

Meticulous Revision of Figures and Data

Ensured alignment with the latest information brings a fresh perspective, embracing innovation to enhance coherence, relevance, and timeliness. In a dynamic world where financial landscapes evolve at lightning speed, this release is your guide to staying ahead.

In-depth Analysis

A prominent new theme threaded throughout is the profound impact of the COVID-19 pandemic and its implications on inflation, employment dynamics, and financial stability.

Detailed Exploration & Coverage Expansion

Topics like cryptocurrency, rapid payment systems, and the potential emergence of central bank digital currencies, evaluating their significance in the post-pandemic era, the potential influence of Big Tech on the structural dynamics of the financial system, the 2023 U.S. banking crisis on financial stability policy, and the expanded toolkit employed by the Federal Reserve.