Cost Management: A Strategic Emphasis
Edward Blocher | Paul Juras | Steven Smith
2024 Release

Overview
This title addresses the question "Why Cost Management?" by furnishing essential cost-management tools and techniques. These support an organization’s competitiveness, enhance performance, and contribute to strategic goals. The text aims to deepen students' comprehension of cost accounting’s broader role in organizational success beyond cost measurement. While it covers traditional topics like job-order costing and process costing, its primary strength lies in connecting these subjects, along with contemporary ones, to organizational strategy. With Connect, an intuitive homework and learning management solution integrating learning science and adaptive tools, instructors receive a comprehensive course solution. It includes high-quality content and assessments, coupled with assignments that foster the skills necessary for student success.

Course Level
Cost Accounting

Duration of Course
1- or 2-semester

What You Need to Know
New! Text Hints
Text Hints in Connect provide short, written tips or hints on how to approach key points of select exercises. The instructor can choose to turn the Hint feature on or off using assignment settings.

New! Guided Examples
"Hint" videos in Connect provide a narrated, step-by-step walkthrough of select exercises that are similar to those being assigned, providing reinforcement where students need it most. These short presentations can be turned on or off by the instructor.

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1 Cost Management and Strategy
2: Implementing Strategy: The Value Chain, the Balanced Scorecard, and the Strategy Map
3: Basic Cost Management Concepts
4: Job Costing
5: Activity-Based Costing and Customer Profitability Analysis
6: Process Costing
7: Cost Allocation: Departments, Joint Products, and By-Products

PART TWO: Planning and Decision Making
8: Cost Estimation
9: Short-Term Profit Planning: Cost-Volume-Profit(CVP) Analysis
10: Strategy and the Master Budget
11: Decision Making with a Strategic Emphasis
12: Strategy and the Analysis of Capital Investments
13: Cost Planning for the Product Life Cycle: Target Costing, Theory of Constraints, and Strategic Pricing

PART THREE: Operational-Level Control
14: Operational Performance Measurement: Sales, Direct Cost Variances, and the Role of Nonfinancial Performance Measures
15: Operational Performance Measurement: Indirect Cost Variances and Resource Capacity Management
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PART FOUR: Management-Level Control
18: Strategic Performance Measurement: Cost Centers, Profit Centers, and the Balanced Scorecard
19: Strategic Performance Measurement: Investment Centers and Transfer Pricing
20: Management Compensation, Business Analysis, and Business Valuation
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This Title has Gone Evergreen
This title is transitioning to an evergreen delivery model. This means you will have the most relevant and up-to-date content, tools, and accessibility delivered directly to your existing McGraw Hill Connect® course, all without switching editions or building a new course from scratch. If you use McGraw Hill eBook your content will be updated automatically. Please talk to your representative about your options if you require a print component.

A complete list of Release Notes for this title is available within your Connect course at connect.mheducation.com

Big Picture Changes in This Release
Connect Updates
The 2024 release of Cost Management builds upon data analytics and visualization with additional assignments using “Applying Tableau” in Connect. This includes video and text instruction, assignment aterial, and feedback using cases developed for both programs. These cases and assignments provide vital training and development in one of the most important emerging aspects of management: using technology to navigate and analyze large data sets and facilitating a clear understanding of data insights with effective visualization tools.

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