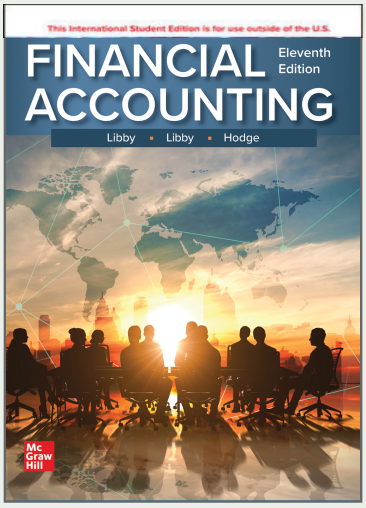
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Financial Accounting

11th Edition **International Student Edition**

Robert Libby, Patricia Libby, Frank Hodge

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Libby/Libby/Hodge wrote this text based on their belief that the subject of financial accounting is inherently interesting, but financial accounting textbooks are often not. They believe that accounting is an exciting field of study and one that is important to future careers in business. When writing this text, they considered career relevance as their guide when selecting material, and the need to engage the student as their guide to style, pedagogy, and design.

Financial Accounting 11e successfully implements a real-world, single focus company approach in every chapter. The companies chosen are engaging and the decision-making focus shows the relevance of financial accounting regardless of if a student has chosen to major in accounting.

Libby/Libby/Hodge believes in the building-block approach to teaching transaction analysis. Most faculty agree that mastery of the accounting cycle is critical to success in financial accounting, and yet most financial texts introduce and develop transaction analysis in one chapter, bombarding a student early in the course with an overload of new concepts and terms. The authors slow down the introduction of transactions, giving students time to practice and gain mastery. This building-block approach leads to greater student success in their study of later topics in financial accounting such as adjusting entries.

Features

New Features:

Greater focus on reporting by students' favorite tech companies, including Google, Facebook, Apple, Tesla, Amazon, Zoom, Microsoft, and others.

Updated real company information throughout the edition to reflect the most recent annual report data.

New marginal TIP feature to add clarity and remind students of valuable information, mostly in the text, but also in end-of-chapter assignments in early chapters to guide students in problem-solving.

New Related Homework after each Pause for Feedback Self-Study Quiz.

New Guided Help video for each Self-Study Quiz involving numbers or calculations that are similar to popular assignments.

New Excel screen shots for trial balances, amortization schedules, and elsewhere.

New parallel Alternate Problems to Problems that are also now available as algorithmic auto graded Connect assignments.

New end-of-book 'Annual Report Cases': companies- Target and Walmart.

New questions for Cases and Projects 1 through 3 in each chapter to allow for auto-grading, primarily using multiple-choice and fill-in-the-blank questions, often requiring an explanation for the choice.

New structured project questions in 'You as Analyst': Online Company Research. Flexibility is created to allow instructors to assign it as an individual or a team project.

New auto-graded data analytics exercises in Connect, titled Business Analytics and Data Visualization (available for most chapters).

New Integrated Excel assignments pair the power of Microsoft Excel with the power of Connect in a seamless, live integration.

New Remote proctoring and browser locking capabilities, hosted by Proctorio within Connect.

Retained Features:

Comprehensive Problems: Selected chapters include problems that cover topics from earlier chapters to refresh, reinforce, and build an integrative understanding of the course material.

Cases & Projects: Including annual report cases, financial reporting and analysis cases, critical thinking cases, financial reporting and analysis projects, and business analytics and data visualization exercises. The real-world company analysis theme is continued in this section, giving students practice comparing Target and Walmart among other relevant companies.

Continuing Case: The continuing case revolves around Penny's Pool Service & Supply, Inc., and its largest supplier, Pool Corporation, Inc.

Pause For Feedback and Self-study Quiz: These quizzes ask students to pause at strategic points throughout each chapter to ensure they understand key points before moving ahead.

Concept Overview Videos provide engaging narratives of all chapter learning objectives in an assignable and interactive online format.

Excel Simulations, assignable within Connect, allow students to practice their Excel skills— such as basic formulas and formatting—within the content of financial accounting.

Applying Excel features in each chapter help build students' Excel skills and applying Excel video solutions housed in Connect complement the feature, allowing students to view the power of Excel to analyze business scenarios.

General Ledger Problems enable students to see how transactions post from the general journal all the way through the financial statements, providing a comprehensive overview and applied review of the accounting cycle. Now with improved navigation and user interface!

Guided Help Videos: To provide students with immediate help under- standing key concepts, our unique Guided Help videos provide narrated, animated, step-by-step walk-throughs for each numerical Self-Study Quiz that students can view at any time through their mobile device or online.

Content

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CHAPTER 3
Operating Decisions and the Accounting System
Focus Company: Chipotle Mexican Grill

CHAPTER 4
Adjustments, Financial Statements, and the Closing Process
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CHAPTER 7
Reporting and Interpreting Cost of Goods Sold and Inventory
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Statement of Cash Flows
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Reporting and Interpreting Investments in Other Corporations
Focus Company: The Walt Disney Company

APPENDIX B
Target Corporation, Form 10-K Annual Report

APPENDIX C
Walmart Inc., Form 10-K Annual Report

APPENDIX D
Industry Ratio Report

APPENDIX E
Present and Future Value Table

Take Students Higher

McGraw Hill supports you in moving students from foundational cognitive skills to higher-order thinking and application with a variety of digital content and assignable assets. Within Connect, each asset's alignment to the levels of Bloom's Taxonomy is identified so you can easily assign and receive reporting on student progress. The chart below outlines the asset type and how it aligns to Bloom's Taxonomy.

LOWER → HIGHER

ASSET	DESCRIPTION	REMEMBER	UNDERSTAND	APPLY	ANALYZE	EVALUATE	CREATE
Cases & Projects	Cases & Projects include annual report cases, financial reporting and analysis cases, critical thinking cases, financial reporting and analysis projects, and business analytics and data visualization exercises. CP1 presents auto-gradable questions based on Target's annual report, CP2 includes auto-gradable questions based on Walmart's report, and CP3 provides auto- gradable questions comparing key ratio(s) discussed in the chapter for Target and Walmart.	■	■				
Tableau Dashboard Activities	Tableau Dashboard Activities easily introduce students to Tableau. Students learn to gather the information they need from a live embedded Tableau dashboard - no prior knowledge of Tableau needed.	■	■				
Continuing Problem	The continuing case revolves around Penny's Pool Service & Supply, Inc., and its largest supplier, Pool Corporation.	■	■	■			
Concept Overview Videos	Concept Overview Videos provide engaging narratives of all chapter learning objectives in an assignable, interactive online format. These videos follow the structure of the text and match specific learning objectives within each chapter of Financial Accounting.	■	■	■			

LOWER → HIGHER

ASSET	DESCRIPTION	REMEMBER	UNDERSTAND	APPLY	ANALYZE	EVALUATE	CREATE
Guided Help Videos	Guided Help Videos provide students with immediate help under- standing key concepts, our unique Guided Help videos provide narrated, animated, step-by-step walk-throughs for each numerical Self-Study Quiz that students can view at any time through their mobile device or online.	■	■	■			
SmartBook® 2.0	SmartBook 2.0: An adaptive study tool housed within Connect that helps identify specific topics and learning objectives individual students need to study. The result is that students are more engaged with course content, can better prioritize their time, and come to class ready to participate.	■	■	■	■		
New! Integrated Excel	New! Integrated Excel assignments pair the power of Microsoft Excel with the power of Connect. A seamless integration of Excel within Connect, Integrated Excel questions allow students to work in live, auto-graded Excel spreadsheets.	■	■	■	■	■	