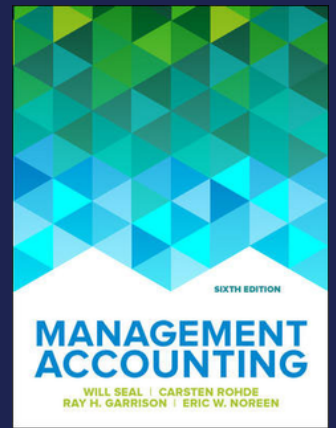


Management Accounting 6e

Will Seal, Carsten Rohde, Ray H. Garrison, Eric W. Noreen

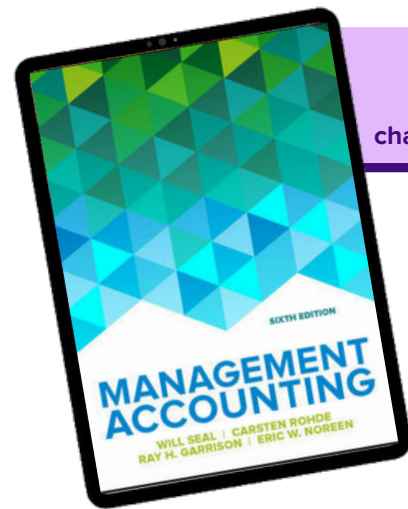
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Management Accounting is a market-leading textbook that offers comprehensive coverage of issues related to managing business accounts, enabling students to utilize both financial and non-financial data to paint a picture of the organization they are working in. The book provides an introduction to cost and management accounting, understanding information for decision making, planning and controlling budgets and reporting, and understanding performance management in a strategic context.

The sixth edition has been adapted for management accounting courses across the UK, Europe and South Africa by Emeritus Professor Will Seal and Professor Carsten Rohde. It offers comprehensive coverage as well as a balance between the technical and conceptual approaches to management accounting. Retaining its student friendly writing style and practical approach, it is the ideal text for students studying management accounting, from introductory through to advanced levels.



[View a sample chapter online](#)

What's new?

- New to Connect for 2022: In response to customer needs, 75 brand new calculation based problems have been added to Connect to further develop students practical application skills and cement theoretical understanding.
- Focus on Practice boxes feature mini examples from well known companies accompanied by an exercise to illustrate how management accounting theory affects companies.
- Algorithmic problem sets, calculation questions and finance prep exercises assignable in Connect.

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Within the structure provided by Connect, students actually have enhanced autonomy. Instant feedback on assignments plus student-facing reports allows them to self-correct and manage their own learning.



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Algorithmic Problem Sets within the test bank mean you can set the same question, with different input data, to each student so that they can't collaborate on answers - ideal for summative assessment. Alternatively, they can simply be used for students to practise the same concept over again with different variables.

Chapter 02 Question 01

What are the three major elements of product costs in a manufacturing company?

→ Direct material, direct labour, manufacturing overhead
 Direct material, direct labour, indirect labour
 Indirect material, indirect labour, manufacturing overhead
 Direct material, indirect material, direct labour

The three major elements of product costs in a manufacturing company are direct material, direct labour, and manufacturing overhead.

References

Multiple Choice Chapter 02 Question 01 Difficulty: Basic

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Overhead costs	Cost Formula (per car)	Activity (cars)	6,500	9,500	10,500
Variable overhead costs:					
Cleaning supplies	0	6,600 SF	0		
Electricity	0	3,800	0		
Maintenance	0	1,900	0		
Total variable overhead cost	0	0	0		
Fixed overhead costs:					
Operator wages	0	9,500	0		
Depreciation	0	6,500	0		
Rent	0	6,500	0		
Total fixed overhead cost	0	0	0		
Total overhead cost	0	0	0		

Required:
 Fill in the missing data. (Round cost formulas to 2 decimal places in intermediate calculations and in your answers. Round your other answers to the nearest whole number.)

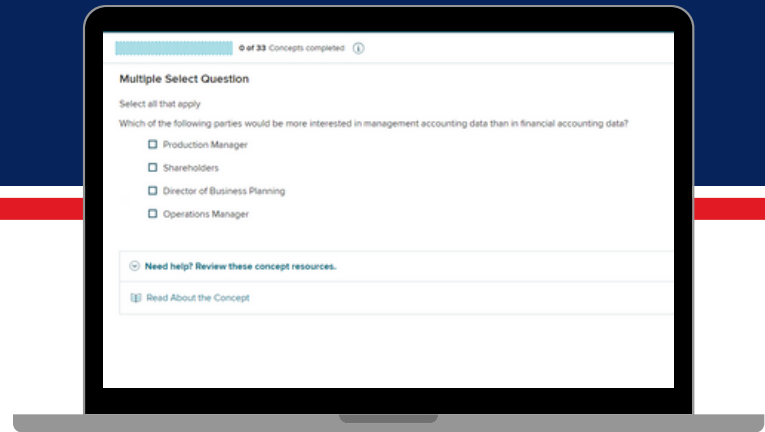
Overhead costs	Cost Formula (Per Car)	Activity (Cars)	6,500	9,500	10,500
Variable overhead costs:					
Cleaning supplies	0.72 SF	5,950 SF	6,600 SF	7,350 SF	
Electricity	0.40	3,400	3,800	4,200	
Maintenance	0.25	1,700	1,900	2,100	
Total variable overhead cost	1.30	11,050	12,300	13,650	
Fixed overhead costs:					
Operator wages		9,500	9,500	9,500	
Depreciation		6,500	6,500	6,500	
Rent		3,500	8,500	8,500	

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In the SmartBook environment, **students develop an understanding of their strengths and weaknesses** through meaningful, instant feedback that allows them to review the concepts they have yet to master and **self-direct learning and revision**.



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- Static and algorithmic problem sets for each chapter
- Writing assignments tool
- Video capture tool
- Student success and wellbeing modules
- Discussion board

